



PNW ISCEBS

July 2021

The latest news, views, and announcements

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LTC: Coming to Washington

- By Sandy Wood

Washington is the first State in the Nation to create a long-term care Trust program funded 100% through an employee-paid payroll tax. As of 1/1/2022, all W-2 employees working in the state will need to either have long-term care coverage from the State or purchased through an insurance company.

Coverage through the State: A 0.58% tax will be required on all W-2 earnings (base, bonus, commission, etc.), benefits will be \$36,500 per lifetime, and benefits will be payable only when residing in the state when receiving benefits. Benefits are not available immediately: workers will need to pay into the program for at least 3 years for temporary vesting and 10 years for permanent vesting.

Coverage through an insurance company: For those who purchase coverage prior to 11/1/2021, they can apply to the state to opt out of the State's program. Premiums are based on the age of the insured, tobacco use, and the amount of coverage elected. Benefits are available once the contract is signed and first premium is paid (after any pre-existing condition waiting period).

Visit The Benefits Academy's website for more information about [The State Program](#), an insurance alternative, and links to reputable information on the web.



President's Message

- By Julie Younce

Welcome to our first Newsletter!

The intent of this newsletter is to reach and share information to chapter members of the PNW Chapter of ISCEBS and those in our benefits community wanting to find a place to connect with peers. Our Chapter includes those who have just begun to work on their CEBS designation, those who have their GBA or RPA designation, CEBS holders, and Fellows.

The PNW ISCEBS Chapter strives to enrich your benefits knowledge by providing continuing education virtual events, in-person seminars, and networking opportunities. The chapter also works to promote the CEBS designation and share ISCEBS information at the local level.

Happenings

- By Sandy Wood

Upcoming events

- **7/21/2021** (virtual) - [Evaluating Retirement Plan Performance and Diversification](#)
- **8/18/2021** (virtual) - Open Enrollment Communication Ideas
- **9/30/2021** (virtual) - Cybersecurity - Protecting Retirement Benefits
- **10/20/2021** (virtual) - Employer Strategies to Identify Effective Drug Pricing Models
- **Aug 24-26 ISCEBS** (virtual) - Power Up Conference
Link: [Click here](#)

Join our Board!

We are currently working on recruiting for our 2022 Board, and our Officer Positions. If you would like to serve on the PNW ISCEBS Board, please contact:

- jyounce.pnwiscebs@gmail.com

Our Board has members from all of our PNW states, including AK, HI, ID, MT, NV, OR, UT, WA, WY.

We have a virtual Board meeting each month. Serving on our Board is a great way to connect with others industry experts!

Congratulations!

- By Julie Younce

Please join us in congratulating our newest designation holders:

GBA: Maria Miller from Jordan, UT

RPA & CEBS: Caryn Crosbie from Colbert, WA

